



# Audited financial results for the year ended March 31, 2010

Quarter ended		Particulars	Rs. Lacs		Statement of Assets and Liabilities		
31st March 2010	31st March 2009		31st March 2010	31st March 2009	Particulars	31st March 2010	31st March 2009
36114.79	14294.96	1. a) Net sales	93368.35	67478.02	SHAREHOLDERS' FUNDS		
824.03	877.54	b) Other operating income @	5132.58	6416.93	(a) Capital	7996.99	4798.19
36938.82	15172.50	Total income	98500.93	73894.95	(b) Advance towards rights entitlement from Sanmar Holdings Limited	-	12000.00
(8574.90)	602.33	2. Expenditure			(c) Reserves and Surplus	18646.78	13857.39
37094.60	9896.88	a) (Increase)/ Decrease in stock in trade and work in progress	(11428.08)	(629.52)	LOAN FUNDS	119495.86	124449.11
1927.92	1695.90	b) Consumption of raw materials *	85388.12	56823.08	DEFERRED TAX LIABILITY (Net)	-	1357.00
2365.02	1606.96	c) Employee costs	6714.03	5837.20	TOTAL	146139.63	156461.69
3421.63	1934.77	d) Depreciation	7637.35	5396.04	FIXED ASSETS	146736.29	144738.15
36234.27	15736.84	e) Other expenditure	11154.22	8825.73	INVESTMENTS	37.73	165.23
704.55	(564.34)	f) Total	99465.64	76252.53	DEFERRED TAX ASSET (Net)	4476.00	-
3636.55	2380.41	3. Profit/ (Loss) from operations before interest & exceptional items (1-2)	(964.71)	(2357.58)	CURRENT ASSETS, LOANS AND ADVANCES		
(2932.00)	(2944.75)	4. Interest	12469.28	7549.08	(a) Inventories	21412.80	10971.34
3125.17	-	5. Profit/ (Loss) after interest but before exceptional items (3-4)	(13433.99)	(9906.66)	(b) Sundry Debtors	9667.08	4180.11
(6057.17)	(2944.75)	6. Exceptional items - Refer Note 1	5214.11	-	(c) Cash and Bank balances	3418.15	3836.57
(1530.69)	(932.36)	7. Profit/ (Loss) from ordinary activities before tax (5-6)	(18648.10)	(9906.66)	(d) Other current assets	3953.83	1171.25
(4526.48)	(2012.39)	8. Tax expense/ (Reversal)	(5831.69)	(3245.36)	(e) Loans and Advances	16705.40	14944.18
7996.99	4798.19	9. Net Profit/ (Loss) for the period (7-8)	(12816.41)	(6661.30)	Less: Current Liabilities and Provisions		
(0.57)	(0.42)	10. Paid-up equity share capital	7996.99	4798.19	(a) Liabilities	65661.61	23702.13
		Face value per share - Re.1/-			(b) Provisions	83.29	348.43
		11. Reserves excluding revaluation reserves (Refer note 6)	13665.91	13857.39	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	496.38	505.42
		12. Basic and Diluted EPS ** (Rs.)	(1.60)	(1.39)	PROFIT AND LOSS ACCOUNT (DEBIT BALANCE)	4980.87	-
		13. Public shareholding			TOTAL	146139.63	156461.69
199924227	119954860	- Number of shares of Re.1/- each	199924227	119954860			
25.00	25.00	- Percentage of shareholding	25.00	25.00			
		14. Promoters and Promoter Group shareholding					
		(a) Pledged/ Encumbered					
		- Number of shares	-	-			
		- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	-	-			
		- Percentage of shares (as a % of the total share capital of the company)	-	-			
		(b) Non-encumbered					
599774300	359864580	- Number of shares	599774300	359864580			
100.00	100.00	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00	100.00			
75.00	75.00	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00			

\* Includes power and fuel and stores consumed.

\*\* Refers to the relevant period only (Periods less than a year not annualised).

- @ a) includes compensation received from Multilateral Fund for phase out of Carbon Tetra Chloride and Chlorofluorocarbons under the Montreal Protocol for the quarter ended March 31, 2010 - Rs.85.37 lacs and quarter ended March 31, 2009 - Rs.Nil (during year ended March 31, 2010 - Rs.489.90 lacs and year ended March 31, 2009 - Rs.501.76 lacs).
- b) includes income from Certified Emission Reduction (CER) reckoned on incineration of HFC 23 at Mettur and on production of steam from Waste Heat Recovery Boiler at Karaikal - for the quarter ended March 31, 2010 - Rs.710.66 lacs and quarter ended March 31, 2009 - Rs.1245.13 lacs (during year ended March 31, 2010 - Rs.4553.40 lacs and year ended March 31, 2009 - Rs.4621.43 lacs).
- c) includes liabilities no longer required written back for the quarter ended March 31, 2010 - Rs.Nil and quarter ended March 31, 2009 - Rs.Nil (during year ended March 31, 2010 - Rs.Nil and during year ended March 31, 2009 - Rs.835.13 lacs).
- d) includes profit on sale of helicopter for the quarter ended March 31, 2010 - Rs.Nil and quarter ended March 31, 2009 - Rs.Nil (during year ended March 31, 2010 - Rs.Nil and year ended March 31, 2009 - Rs.248.80 lacs).

## Notes:

- Exceptional item - Rs.5214.11 lacs relates to Asset impairment provisions of Rs.3125.17 lacs for the LSHS based power generation plant decommissioned consequent on commissioning of the coal based power plant and Rs.2088.94 lacs being the value of the Metkem Silicon plant which has been mothballed pending revival of the price of the end product.
- These financial results were approved by the Board of Directors at their meeting held on April 30, 2010.
- There were no investor complaints pending at the beginning of the quarter. Three complaints were received during the quarter and all of them have been resolved.
- The company is principally engaged in a single business segment viz., Chemicals and Allied products and operates in one geographical segment as per Accounting Standard 17 on "Segment Reporting".
- To part finance the company's PVC project at Cuddalore, the company issued equity shares of Re.1 each at a premium of Rs.4 per share on rights basis, in the ratio of 2 equity shares for every 3 shares, aggregating to Rs.159.94 crores. The issue opened on March 30, 2009 and closed on April 13, 2009. The issue was fully subscribed and allotment of 31,98,79,087 equity shares of Re.1 each was made on 27th April 2009. The paid up capital of the company post allotment is 79,96,98,527 equity shares of Re.1 each.
- Reserves excluding revaluation reserves is net of debit balance in P&L Account of Rs.4980.87 lacs.
- Prior period figures have been regrouped, wherever necessary.

Place : Chennai  
Date : April 30, 2010

for CHEMPLAST SANMAR LIMITED  
P.S. JAYARAMAN  
Chairman

## CHEMPLAST SANMAR LIMITED

No. 9, Cathedral Road, Chennai - 600 086.