



Unaudited financial results for the half year ended September 30, 2009

Quarter ended		Particulars	Half year ended		Year ended
30th Sept., 2009	30th Sept., 2008		30th Sept., 2009	30th Sept., 2008	31st March, 2009 (Audited)
14592.78	18841.64	1. a) Net sales	29204.96	37922.41	67478.02
1290.08	1392.09	b) Other operating income @	2249.26	3737.44	6416.93
15882.86	20233.73	Total income	31454.22	41659.85	73894.95
(6224.16)	(1382.71)	2. Expenditure	(5643.47)	(3128.09)	(629.52)
17969.16	19639.73	a) (Increase)/ Decrease in stock in trade and work in progress	27103.82	36203.96	56823.08
1639.55	1373.22	b) Consumption of raw materials *	3095.94	2827.91	5837.20
1676.51	1269.83	c) Employee costs	3062.03	2501.60	5396.04
2076.22	2064.31	d) Depreciation	4774.67	4420.89	8825.73
17137.28	22964.38	e) Other expenditure	32392.99	42826.27	76252.53
(1254.42)	(2730.65)	f) Total	(938.77)	(1166.42)	(2357.58)
2325.02	1696.26	3. Profit/ (Loss) from operations before interest (1-2)	5013.18	3009.22	7549.08
(3579.44)	(4426.91)	4. Interest #	(5951.95)	(4175.64)	(9906.66)
(1236.00)	(117.00)	5. Profit/ (Loss) after interest from ordinary activities before tax (3-4)	(2046.00)	30.00	(3247.00)
(2343.44)	(4309.91)	6. Tax expense/ (Reversal)	(3905.95)	(4205.64)	(6659.66)
-	-	7. Profit/ (Loss) from ordinary activities after tax (5-6)	-	-	1.64
(2343.44)	(4309.91)	8. Income Tax provision relating to earlier years	(3905.95)	(4205.64)	(6661.30)
7996.99	4798.19	9. Net Profit/ (Loss) for the period (7-8)	7996.99	4798.19	4798.19
-	-	10. Paid-up equity share capital Face value per share - Re.1/-	-	-	13857.39
(0.29)	(0.90)	11. Reserves excluding revaluation reserves (as per Balance Sheet of previous year)	(0.49)	(0.88)	(1.39)
199924227	119954860	12. Basic and Diluted EPS **(Rs.)	199924227	119954860	119954860
25.00	25.00	13. Public shareholding - Number of Shares of Re.1/- each - Percentage of Shareholding	25.00	25.00	25.00
-	-	14. Promoters and Promoter Group shareholding (a) Pledged/ Encumbered - Number of shares	-	-	-
-	-	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-
-	-	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
599774300	-	(b) Non-encumbered - Number of shares	599774300	-	359864580
100.00	-	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00	-	100.00
75.00	-	- Percentage of shares (as a % of the total share capital of the company)	75.00	-	75.00

* Includes power and fuel and stores consumed.

** Refers to the relevant period only (Periods less than a year not annualised).

@ a) includes compensation received from Multilateral Fund for phase out of Carbon Tetra Chloride and Chlorofluorocarbons under the Montreal Protocol for the quarter ended September 30, 2009 - Rs.Nil and quarter ended September 30, 2008 - Rs.107.40 lakhs (during six months ended September 30, 2009 - Rs.75.30 lakhs and six months ended September 30, 2008 - Rs.122.66 lakhs and during the year ended March 31, 2009 - Rs.501.76 lakhs).

b) includes income from Certified Emission Reduction (CER) reckoned on incineration of HFC 23 at Mettur and on production of steam from Waste Heat Recovery Boiler at Karaikal - for the quarter ended September 30, 2009 - Rs.1215.79 lakhs and quarter ended September 30, 2008 - Rs.1192.73 lakhs (during six months ended September 30, 2009 - Rs.2078.14 lakhs and six months ended September 30, 2008 - Rs.2413.29 lakhs and during the year ended March 31, 2009 - Rs.4621.43 lakhs).

c) includes liabilities no longer required written back for the quarter ended September 30, 2009 - Rs.Nil and quarter ended September 30, 2008 - Rs.Nil (during six months ended September 30, 2009 - Rs.Nil and during six months ended September 30, 2008 - Rs.835.13 lakhs and during the year ended March 31, 2009 - Rs.835.13 lakhs).

Interest for the quarter and six months ended September 30, 2009 is after considering interest capitalisation relating to coal based facility for power/ steam generation amounting to Rs.705.02 lakhs (including an amount of Rs.349.60 lakhs charged off to revenue during the period April-June 2009).

Notes:

- These financial results were approved by the Board of Directors at their meeting held on October 26, 2009.
- The statutory auditors have carried out a limited review of the statement of unaudited financial results for the half year ended September 30, 2009.
- There were no investor complaints pending at the beginning of the quarter. Four complaints were received during the quarter and all of them have been resolved.
- The company is principally engaged in a single business segment viz., Chemicals and Allied products and operates in one geographical segment as per Accounting Standard 17 on "Segment Reporting".
- To part finance the company's PVC project at Cuddalore, the company issued equity shares of Re.1 each at a premium of Rs.4 per share on rights basis, in the ratio of 2 equity shares for every 3 shares, aggregating to Rs.159.94 crores. The issue opened on March 30, 2009 and closed on April 13, 2009. The issue was fully subscribed and allotment of 31,98,79,087 equity shares of Re.1 each was made on April 27, 2009. The paid up capital of the company post allotment is 79,96,98,527 equity shares of Re.1 each.
- The company successfully commissioned the project for manufacture of PVC resins at Cuddalore, Tamil Nadu on September 21, 2009.
- Prior period figures have been regrouped, wherever necessary.

Place : Chennai
Date : October 26, 2009

for CHEMPLAST SANMAR LIMITED
S. GOPAL
Managing Director

CHEMPLAST SANMAR LIMITED

No. 9, Cathedral Road, Chennai - 600 086.

Kalamkriya/CSL/366/2009