



# Unaudited financial results for the half year ended September 30, 2010

Quarter ended		Particulars	Half year ended		Rs. Lacs	Statement of Assets and Liabilities		
30th September 2010	30th September 2009		30th September 2010	30th September 2009	Year ended 31st March 2010 (Audited)	Particulars	30th September 2010	30th September 2009
48361.90	14592.78	1. a) Net sales	87116.28	29204.96	93368.35	SHAREHOLDERS' FUNDS		
1486.18	1290.08	b) Other operating income @	3214.08	2249.26	5132.58	(a) Capital	7996.99	7996.99
49848.08	15882.86	Total income	90330.36	31454.22	98500.93	(b) Reserves and surplus	16337.88	22576.37
		2. Expenditure				LOAN FUNDS	109023.87	129457.49
(1878.51)	(6224.16)	a) (Increase)/ Decrease in stock in trade and work in progress	5184.79	(5643.47)	(11428.08)	TOTAL	133358.74	160030.85
40948.57	17969.16	b) Consumption of raw materials *	66519.33	27103.82	85388.12	FIXED ASSETS	143794.24	153153.08
1652.35	1639.55	c) Employee costs	3466.97	3095.94	6714.03	INVESTMENTS	175.23	168.23
2348.61	1676.51	d) Depreciation	4679.35	3062.03	7637.35	DEFERRED TAX ASSET (Net)	5806.00	689.00
4155.82	2076.22	e) Other expenditure	7448.79	4774.67	11154.22	CURRENT ASSETS, LOANS AND ADVANCES		
47226.84	17137.28	f) Total	87299.23	32392.99	99465.64	(a) Inventories	16125.76	15276.30
2621.24	(1254.42)	3. Profit/ (Loss) from operations before interest & exceptional items (1-2)	3031.13	(938.77)	(964.71)	(b) Sundry debtors	10263.01	5451.40
3861.23	2325.02	4. Interest	7834.25	5013.18	12469.28	(c) Cash and bank balances	2989.85	2729.45
(1239.99)	(3579.44)	5. Profit/ (Loss) after interest but before exceptional items (3-4)	(4803.12)	(5951.95)	(13433.99)	(d) Other current assets	6829.05	2842.04
-	-	6. Exceptional items #	-	-	5214.11	(e) Loans and advances	15350.83	18104.15
(1239.99)	(3579.44)	7. Profit/ (Loss) from ordinary activities before tax (5-6)	(4803.12)	(5951.95)	(18648.10)	Less: Current Liabilities and Provisions		
38.00	(1236.00)	8. Tax expense/ (Reversal)	(1330.00)	(2046.00)	(5831.69)	(a) Liabilities	74562.68	38555.73
(1277.99)	(2343.44)	9. Net Profit/ (Loss) for the period (7-8)	(3473.12)	(3905.95)	(12816.41)	(b) Provisions	-	319.90
7996.99	7996.99	10. Paid-up equity share capital Face value per share - Re.1/-	7996.99	7996.99	7996.99	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	442.36	492.83
(0.16)	(0.29)	11. Reserves excluding revaluation reserves			13665.91	PROFIT AND LOSS ACCOUNT (DEBIT BALANCE)	6145.09	-
		12. Basic and Diluted EPS ** (Rs.)	(0.43)	(0.49)	(1.60)	TOTAL	133358.74	160030.85
199924227	199924227	13. Public shareholding	199924227	199924227	199924227			
25.00	25.00	- Number of shares of Re.1/- each	25.00	25.00	25.00			
		- Percentage of shareholding						
		14. Promoters and Promoter Group shareholding						
		(a) Pledged/ Encumbered						
		- Number of shares	-	-	-			
		- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-			
		- Percentage of shares (as a % of the total share capital of the company)	-	-	-			
		(b) Non-encumbered						
599774300	599774300	- Number of shares	599774300	599774300	599774300			
100.00	100.00	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00	100.00	100.00			
		- Percentage of shares (as a % of the total share capital of the company)						
75.00	75.00		75.00	75.00	75.00			

\* Includes power and fuel and stores consumed.

\*\* Refers to the relevant period only (Periods less than a year not annualised).

@ includes income from Certified Emission Reduction (CER) reckoned on incineration of HFC 23 at Mettur and on production of steam from Waste Heat Recovery Boiler at Karaikal - for the quarter ended September 30, 2010 - Rs.1375.71 lacs and quarter ended September 30, 2009 - Rs.1215.79 lacs (during six months ended September 30, 2010 - Rs.2985.20 lacs and six months ended September 30, 2009 - Rs.2078.14 lacs and during year ended March 31, 2010 - Rs.4553.40 lacs).

# Previous year ended March 31, 2010 includes - exceptional item - Rs.5214.11 lacs - relating to Asset impairment provisions of Rs.3125.17 lacs for the LSHS based Power Generation Plant decommissioned consequent on commissioning of the Coal based Power Plant and Rs.2088.94 lacs being the value of the Metkem Silicon Plant which has been mothballed pending revival of the price of the end product.

## Notes:

- These financial results were approved by the Board of Directors at their meeting held on October 25, 2010.
- The statutory auditors have carried out a limited review of the statement of unaudited financial results for the quarter ended September 30, 2010.
- There were no investor complaints pending at the beginning of the quarter. Four complaints were received during the quarter and all of them have been resolved.
- The company is principally engaged in a single business segment viz., Chemicals and Allied products and operates in one geographical segment as per Accounting Standard 17 on "Segment Reporting".
- Prior period figures have been regrouped, wherever necessary.

Place : Chennai  
Date : October 25, 2010

for CHEMPLAST SANMAR LIMITED  
P.S. JAYARAMAN  
Chairman

## CHEMPLAST SANMAR LIMITED

No. 9, Cathedral Road, Chennai - 600 086.