

TCI Sanmar and Govt of Egypt sign MoU Plastic Park in Egypt

Coinciding with the visit of the President of Egypt, His Excellency Dr Mohamed Morsy to Delhi, India, TCI Sanmar Chemicals, Port Said, Egypt, have signed a memorandum of understanding to establish a Plastic Park at Port Said. The land for the Park will be allotted by the Governorate of Port Said. Besides developing the infrastructure facilities in this land, TCI Sanmar will render technical and commercial expertise for all Small and Medium Enterprises (SMEs) who could participate by taking suitable area of land in the Plastic Park to produce downstream products like PVC pipes, profiles, calendars etc., using PVC as the raw material. This Plastic Park will have all infrastructure facilities like developed land, roads, lighting, common waste-treatment facilities etc.

The above initiative will provide



substantial value addition, create job opportunities, revenue to the government and greater economic development of Port Said in particular.

To this effect PS Jayaraman, Chairman, TCI Sanmar Chemicals

S.A.E. Port Said, Egypt has entered into a memorandum of understanding with Osama Saleh, Minister of Investment, Govt of Egypt on 20 March 2013 at Delhi, India in the presence of Dr Mohamed Morsy, President of the Arab Republic of Egypt.



Dr Mohamed Morsy, President of Egypt, addressing the industry captains in New Delhi at India-Egypt Economic Forum during his recent visit to India on 20 March 2013.

Sitting (L to R): N Kumar, Past President of CII & Vice Chairman, The Sanmar Group, Hatem Saleh, Minister of Industry and Foreign Trade, Egypt, Anand Sharma, Union Minister for Commerce & Industry, Ms Naina Lal Kidwai, President, FICCI.



THE FINANCIAL EXPRESS

Sanmar arm to set up 'plastic park' in Egypt, lines up \$300 m for doubling capacity

R RAVICHANDRAN: CHENNAI, MAR 29 2013, 00:17 IST



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Egypt-based TCI Sanmar Chemicals, a wholly-owned subsidiary of diversified Sanmar Group with interests in chemicals, engineering, metals and shipping, has embarked upon doubling its PVC capacity at its plant in Port Said, following a pick up in the economic activities in Egypt.

The company, which had invested around \$1 billion over a period time, has undertaken a fresh investments of \$300 million towards capacity expansion of its PVC and other allied activities, said PS Jayaraman, chairman, TCI Sanmar Chemicals. He said: "We have been also asked to set up a Plastic Park by the Egypt government authorities in Port Said, for which the company entered into a MoU with the authorities recently. The land for the Plastic Park will be allotted by the Governorate of Port Said."

Besides developing the infrastructure facilities in this land, TCI Sanmar will render technical and commercial expertise for all small and medium enterprises (SMEs), who could participate by taking suitable area of land in the park to produce downstream products like PVC pipes, profiles, calendars, using company's PVC as the raw material. "This park will have all infrastructure facilities like developed land, roads, lighting, common waste-treatment facilities, security, training blocks," he said adding "We have been entrusted with the job to create employment to the local people as the country has started coming out of the recession over a period of time."

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TCI Sanmar Chem to set up plastic park in Egypt

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CHENNAI, MARCH 22:

TCI Sanmar Chemicals will establish a plastic park at Port Said, Egypt.

The land for the park will be allotted by the Governorate of Port Said.

Besides developing the infrastructure facilities, TCI Sanmar will provide technical and commercial expertise for small and medium enterprises, said a press release.

SMEs can take up suitable area of land in the plastic park to produce downstream products such as PVC pipes, profiles and calendars using PVC as the raw material. The park will have all infrastructure facilities such as developed land, roads, lighting and common waste-treatment facilities, said the release.

P. S. Jayaraman, Chairman, TCI Sanmar Chemicals S.A.E., Port Said, Egypt, had entered into a memorandum of understanding with Osama Saleh, Minister of Investment, Government of Egypt, recently at New Delhi in the presence of Mohamed Morsy, President of the Arab Republic of Egypt.

TCI Sanmar Chemicals is part of the Sanmar Group, which has a presence in chemicals, engineering, metals and shipping. The Sanmar Group has invested \$1.3 billion at Port Said and has set up chlor-alkali and PVC facilities.

Keywords: [TCI Sanmar Chemicals](#), [plastic park](#), [Port Said](#), [Egypt](#).