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GE keen on a larger footprint

To participate in the multi-billion dollar Railway locomotive project

Special Correspondent

CHENNAL GE India would like to have a larger manufacturing footprint in India to remain competitive. Besides, it would also participate in the multi-billion dollar Railway locomotive project, said GE India president and CEO John L. Flannery on Wednesday.

"India provides a huge opportunity for us. We need to make more investment in local suppliers and in manufacturing system to have long-term benefit and in high quality job creation. Currently, we don't have a large manufacturing foot print in India. We really need to do that to be more competitive here in the long-term," he said after bagging the third 'IACC-Sanmar Indo-US Business Cooperation Award'.

On the Railway budget, he said it provided significant opportunity and GE would be a major player in the coming

Stating that they have been carrying out research-oriented activities for the last two decades in India, he said "India with its huge talent pool is a giant source for technology and technical knowhow. We have the John F. Welch technology centre in Bangalore and technical centre in Hyderabad. It is not about cost beneficial, but about the quality and levels of expertise here."

Sanmar Group Chairman American Chamber of Com-slump. There was increased



RECOGNITION: N. Sankar (third from right), Chairman, The Sanmar Group, presenting the IACC- Sanmar Indo-US Business Cooperation Award to John Flannery (second from right), President & CEO, GE India, in Chennai on Wednesday, From left: Usha Sriniyasan, Chairperson, IACC, Tamil Nadu Branch, Andrew T. Simkin, U.S. Consul General in Chennai, Adil Zainulbhai, MD, McKinsey & Co. India, and Sved Baderuddin (right), National President, IACC, look on. - PHOTO: R. SHIVAJI RAO

President Sved Baderuddin presented the award to General Electric Company, U.S., in recognition of its contribution to the enhancement of Indo-U.S. relations, particularly in the area of bilateral trade and commerce, over the

N. Sankar and IACC National merce, Tamil Nadu Branch, co-operation between the chairperson, Usha Srinivasan, presented the citation.

In his address, Mr. Sankar said that Indo-U.S. commercial relations were progressing at an 'ever increasing' rate. The software and BPO industries were experiencing years. Mr. Sankar and Indo- a new resurgence after a

two nations on the geopolitical front, U.S. Consul General in Chennai Andrew T. Simkin said that it was proposed to double the bilateral trade between India and the U.S. in the next five years and India had the potential to realise the goal as Indian IT firms had stronger relation-

ships with its counterparts.

McKinsey & Co India, Ma--naging Director, Adil Zainulbhai called for a closer co-operation between SMEs (small and medium enterprises) of both the nations for mutual benefit and said that they were leading an automobile delegation to Detroit in April.

GE keen on setting up manufacturing base in India

Hopes to participate in the multi-billion dollar Railway project

Our Bureau

Chennai, Feb. 24 General Electric (GE) wants to participate in the 'multi-billion dollar' railway locomotive project that was called off earlier, but cleared by the Cabinet recently, according to Mr John Flannery, President and CEO, GE India.

"We also want to have a bigger manufacturing footprint in India to remain competitive,"

"We do not have a large manufacturing footprint in India. We really need to do that to be more competitive here in the long term. In terms of cost, a lot more is to localise the business and source a lot more of products here," he said in his acceptance speech on receiving the IACC-Sanmar Indo-US Business Cooperation Award given to General Electric Company, US.

The award instituted jointly by the Indo-American Chamber of Commerce and the fits in growing our position Chennai-based Sanmar Group is in recognition of GE's contribution to Indian industry and country's economy over a



Mr N. Sankar, Chairman, The Sanmar Group, presenting the Indo-US Business Cooperation award to Mr John Flannery, President and CEO, GE India, at a function in Chennai on Wednesday, Also seen are (from left) Ms Usha Srinivasan, Chairperson, Indo-American Chamber of Commerce, Tamil Nadu Branch; Mr Andrew T Simkin, US Consul General in Chennai: Mr Adil Zainulbhai, Managing Director, McKinsey and Co. India: and Mr Syed Baderuddin, National President of Indo-American Chamber of Commerce. - Bijoy Ghosh

INDIAN MARKET

"We need more investments in local supplies and in our own manufacturing capabilities that can bring some cost beneand help the country in large investment and job creation." he said.

"India is a giant source of our core research and technol-

ogy and technical knowhow. It is not about cost benefits, but also about the quality and levels of expertise here." GE employs nearly 15:000 people in India and has revenue of around \$2.8 billion, Mr Flannery said.

Later speaking to newspersons, Mr Flannery said the company will pursue more

business from aviation and defence sectors in India. Any sector, whether it is in acrospace or technology, there is high growth opportunity for everyone

"But, we would not be able to be specific," he said.

INTEREST IN RAILWAYS On private participation in the

railway sector, he said. GE had earlier expressed its interest in participating in this industry.

It is a very large business for GE whether it is in diesel locomotive, which is part of the Railways plan and "we will definitely be a major player in that."

There was a tender process that GE participated in it. That was a multi-billion dollar project, but the tender did not go through in the end. "It is likely to come now, and we would be pursing it. That was passed by the Cabinet last week," he said.

Mr N Sankar, Chairman, Sanmar Group, said the Indo-US Nuclear Agreement has proceeded, although perhaps not with the same vigour that was perceived earlier. However, US commercial relations are progressing at an ever increasing

"We continue to have technology flow from the US to India. We have investment by US corporations in India and acquisitions by the Indian corporations in the US "

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GE eyes diesel engine contracts

TIMES NEWS NETWORK

Chennai: General Electric said on Wednesday that it will bid for manufacturing diesel locomotives for the railways. John Flannery, president and chief executive officer, GE India, said there was lot of opportunities especially in the railways. "Last year, we had participated in a tender process for manufacture of diesel locomotives. It was a muti-billion dollar

contract. It did not go through," said Flannery. He said that the tender was coming up for renewal and the company was keen to participate in it again.

Flannery was speaking after receiving the IACC-Sanmar Indo-US Business Cooperation Award on behalf of General Electric India. The award instituted by the Indo-American Chamber of Commerce and Sanmar Group, is given every year to honour corporate companies and individuals who have worked towards promoting Indo-US business interests. "GE has been a long-term participant in the Indian market," said Sved Baderuddin, national president, Indo-American Chamber of Commerce. The company had set up its first hydropower plant in India in 1902 and has wide interests in the manufacturing and technology space in the country.

THE ECONOMIC TIMES, CHENNAI

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GE eyes multi-billion opportunity in railways

Our Bureau CHENNAI

UNION railways minister Mamata Bancriee's overtures to the private sector has given GE India a reason to smile. The company's president and CEO John Flannery said on Wednesday the company saw a lot of opportunities in railways and will put in a bid to manufacture diesel locomotives. Mr Flannery was in Chennai to collect the IACC-Sanmar Indo-US business co-operation award. The award, instituted by the Indo-American Chamber of Commerce and the Sanmar Group, was given to General Electric this year.

Talking to reporters, Mr Flannery said the company saw opportunities in sectors such as defence, aerospace and railways. The company's plans for the railway sector in India received a shot in the arm through the Railway Budget, which called for participation from private enterprises in areas such as development of new lines, port connectivity and multi-layer parking facilities. "Last year, we had participated in a tender process for manufacture of diesel locomotives. It was a multi-billion dollar contract. It did not go through," Mr Flannery said. However, he added that the same project was cleared by the Cabinet last week, so GE India was keen to participate again.

BUSINESS STANDARD

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GE India to expand presence

BS REPORTER Chennai, 25 February

General Electric (GE) India looking at expanding its manufacturing in the country to remain competitive.

"We'do not have a large manufacturing footprint in India. We really need to do that to be more competitive here in the long term," said General Electric president and CEO John Flannery.

Speaking to reporters after receiving the IACC-Sanmar Indo-US Business Cooperation Award, he said the company needed to invest more in local supplies and manufacturing facilities. "India is an important source for research and technology. It is not about cost beneficial, but also about the quality and levels of expertise here."

Flannery also said the company would look at aviation and defence sectors in India. "Any sector whether it is in aerospace or technology, there is a high growth opportunity for everyone,"

bearid

he said.
Stating that GE was keen
on participating in railway
projects, he said, "It is a very
large business. We definitely want to be a major play-

er in this space.'

The company had participated in a tender process for a multi-billion dollar project, which did not go through. "It is likely to come up now, and we would be pursuing it," he said, adding it was cleared by the Cabinet last week.

GE is a diversified global infrastructure, finance and

media company.

DECCAN CHRONICLE, CHENNAI

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N. Shankar, chairman, Sanmar Group, gives away the Indo American Chamber of Commerce (IACC)-Sanmar Indo-US Business Cooperation Award to John Flannery, president and CEO, GE India in recognition of the company's contributions in enhancement of Indo-US relations, particularly in the area of bilateral trade and commerce in Chennai on Wednesday. Also seen are Usha Srinivasan, chairperson, IACC, Tamil Nadu Branch, Andrew T Simkin, US Consul General in Chennai, Adil Zainulbhai, MD, McKinsey & Co, India and Syed Baderuddin, national president, IACC.

GE to be part of railway project



N Sankar, chairman, The Sanmar Group, presenting the IACC-Sanmar Indo-US Business Cooperation Award to John Flannery, president & CEO, GE India, at a function in Chennai on Wednesday.

NT Bureau

Chennai, Feb 25:
General Electric (GE) India, would like to have a larger manufacturing footprint in India to remain competitive. Besides, it would also participate in the multi-billion dollar Railway locomotive project, said John L Flannery, president and CEO, GE India,

Speaking at a function organised

by the Indo-American Chamber of Commerce (IACC) in Chennai on Wednesday, he said, 'India provides a huge opportunity for us. We need to make more investment in local suppliers and in manufacturing system to have long-term benefit and in high quality job creation'.

'Currently, we don't have a large manufacturing foot print in India. We really need to do that to be more competitive here in the long-term,' he said GE Electric was given the IACC-Sanmar Indo-US Business Cooperation Award on the occasion.

He further added that the company needs more investment in local supplies and in their own manufacturing capabilities that can bring some cost benefits in growing the position and help the country in large investment and job creation.

The Indo-American Chamber of Commerce and the Chennai-based Sanmar Group jointly presented the award in recognition of GE's contribution to Indian industry and country's economy over a century.

N Sankar, chairman, The Sanmar Group, presented the third Indo-US Business Cooperation award to John Flannery, president and CEO, GE India on the occasion.

Usha Srinivasan, chairperson, Indo-American Chamber of Commerce, Tamilnadu Branch, Andrew T Simkin, US Consul General in Chennai, Adil Zainulbhai, managing director, McKinsey and Co, India, and Syed Baderuddin, National president of Indo-American Chamber of Commerce were also present at the function.

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ప్లాన్నలీకి బజినెస్ అవార్డు

నుంగంబాక్కం, న్యూస్లైన్:

ఇండ్-ఆమెరికన్ ఫాంబర్ ఆఫ్ కామర్స్. సన్మార్ గ్రాప్ల సంయుక్తంగా జీకి ఇండియా చీఫ్ ఎగ్జిక్యూటివ్ ఆఫీసర్, అధ్యక్షుడు జాన్ ఎల్ ప్లాన్న రీకి ఆవార్తు అందజేశాయి. ఈ సంస్థలు ప్రతియేటా ఇండో యుఎస్ బిజినెస్ కో-ఆపరేషన్ అవార్తును అందిస్తాయి. చెస్నై నుంగంబాక్కంలోని తాజ్ కోర మాండల్లో బుధవారం సాయంత్రం ఐదు గంట లకు జరిగిన ఈ కార్యక్రమంలో ప్లాన్నరీ అవార్మ అందుకున్నారు. ముఖ్య అతిథిగా చెన్నే యుఎస్ కాన్ఫిల్ జనరల్ ఆండ్రూ టి సిమీకిన్ పాల్గొన్నారు. ఆయన మాట్లాడుతూ భారత్, అమెరికా దేశాల మధ్య విద్య, సాంకేతిక, సాంస్కృతిక నంబంధాలు మెరుగుపరిచేందుకు కృషి చేస్తున్నామన్నారు. భార త్కు చెందిన ఆధిక సంఖ్యలో విద్యార్ధులు అమెరి కాలో విద్యాఖ్యానం చేస్తున్నారని తెలిపారు. ఐఏసీసీ తమిళనాడు విభాగం చైర్మన్ ఉషా శ్రీనివాసన్ మాటాడుతూ సంస్థ దశలవారీగా అభివృద్ధి చెందు



జాన్ ఎల్ ప్లాన్మరీకి అవార్మ బహుకరిస్తున్న ఉషా శ్రీనివాస్, శంకర్, ఆండ్లూ టి.సిమీకిన్

తున్నట్లు చెప్పారు. డ్రస్తుతం 14,500 మంది ఉద్యో గులు పనిచేస్తున్నట్లు వెల్లడించారు. సన్మవార్ గ్రూపు చైర్మన్ ఎన్.శంకర్ మాట్లాడుతూ భారత్, అమెరికా ద్రపంచంలోనే అతిపెద్ద రెండు ద్రజా స్వామ్య దేశాలని, ద్రస్తుతం ఇటీ, ఉగ్రహదం ఇతర సమస్యలతో తల్లడిల్లుతున్నప్పటికీ మీటి మధ్య సం బంధాలు సమ్యంగా ఉన్నాయని అన్నారు. అనంత రం అవార్డు గ్రహీత జాన్ ఎల్ ప్లాన్సరీ కృతజ్ఞతలు తెలియజేశారు. ఇదు దేశాల సంబంధాల పట్ల సం తృద్ధి వ్యక్తం చేశారు.

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ప్లానరీకి 'ఐఏసీసీ– సన్మార్' పురస్కారం

చెన్నై న్యూస్ట్ టుడే: ఇండో-అమెరికన్ ఛాంబర్ ఆఫ్ కామర్స్ (ఐఏసీసీ), సన్మార్ సంస్థ సంయుక్తంగా జీఈ ఇండియా కంపెనీ అధ్యక్షుడు, ప్రధాన కార్య నిర్వహణా ధికారి జాన్ ఎల్.ప్లానరీకి ఇండో యూఎస్ బీజినెస్ కో-ఆపరేషన్ అవారు అందజే శాయి. ఈ మేరకు బుధవారం సాయంత్రం నగరంలో అవార్తు ప్రదానోత్సవం జరి గింది. ఆమెరికన్ కాన్ఫులేట్ జనరల్(చెన్నై) ఆండ్ర్యూ టి.సిమ్కిన్ ముఖ్య అతిథిగా హాజరయ్యారు. ఈ సందర్భంగా భారత్, అమెరికా మధ్య ఉన్న సత్సంబంధాలు, వ్యాపార లావాదేవీలను సిమ్కిన్ వివరించారు. అనంతరం ప్లానెరీ ప్రసంగిస్తూ వందేళ్ల చరిత్ర ఉన్న తమ సంస్థ స్ట్రస్తుతం ఈ అవార్డు అందుకోవడం ఎంతో ఆనం దంగా ఉందన్నారు. ఈ స్థాయికి ఎదగడంలో ఎన్నో ఒడిదొడుకులను ఎదొర్కున్నా మన్నారు. కార్యకమం చివర్లో జీఈ ఇండియా కం పెనీని ప్రసంసిస్తూ ఐఎసీనీ రీజ నల్ ఉపాధ్యక్షుడు వసంత్ కిని మాట్లాడారు. ఏఐసీసీ తమిళనాడు శాఖ ఫైర్ పర్సన్ ఉష్యాశ్రీనివాసన్, సన్మార్ గ్రూప్ ఛైర్మన్ ఎన్.శంకర్, ఎంసీ కిన్బే అండ్ కో సంస్థ ఎండీ అడిల్ జైనుల్భాయ్, ఏఐసీసీ జాతీయ అధ్యక్షుడు సయ్యద్ బదెరుద్దీన్ స్ట్రబ్బ తులు పాల్చొన్నారు.



కార్యక్రమంలో ప్రసంగీస్తున్న వసంత్**కివి. వే**దికపై ఉషాశ్రీనివాసన్. సిమ్మిన్, శంకర్, ప్లానలీ తదితరులు